

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 4079]
February 26, 1954]

Deposits of March Tax Collections in Treasury Tax and Loan Accounts

*To all Treasury Tax and Loan Depositaries
in the Second Federal Reserve District:*

The Treasury has announced that Directors of Internal Revenue will be instructed to make special deposits with Federal Reserve Banks, during the period March 1 through April 7, 1954, of checks of \$10,000 or more representing payments of individual or corporate income taxes, excess profits taxes, interest, or penalties, including deficiencies and payments of estimated taxes. The Treasury has also announced that drawee banks qualified as Special Depositaries of Public Moneys may receive 50 per cent of these remittances for deposit in their Treasury Tax and Loan Accounts.

We will prepare daily a special form of cash letter, with an attached certificate form, for the March tax collections that are included in the special deposits of the Directors of Internal Revenue during the period. Until further notice, the amount shown in the certificate will be for 50 per cent of the amount of those checks eligible for credit to Treasury Tax and Loan Accounts. Special depositaries, wishing to accept funds equal to 50 per cent of the amount of the cash letter for deposit in their Treasury Tax and Loan Accounts, should execute and return the certificate attached to the cash letter, in accordance with the instructions contained in the letter.

Withdrawals from funds arising from the March tax payments in the Tax and Loan Accounts will be made as required by the needs of the Treasury.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL,
President.

(SUBMIT WITH DUPLICATE WHITE COPY)

AT - CIRCULAR
No. 4079

CI-TX 1

REQUEST FOR REDEMPTION OF 2 1/2% TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES C-1954, DUE MARCH 22, 1954, AND FOR APPLICATION OF PROCEEDS TO PAYMENT OF INCOME TAXES DUE MARCH 15, 1954

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York 45, N. Y.

Date....., 1954

Attention: Government Bond Department—2nd Floor

The undersigned herewith presents and surrenders the following described 2 1/2% TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES C-1954, dated July 15, 1953, due March 22, 1954, in payment of taxes due on March 15, 1954:

pieces	Denomination	Face amount			Interest due (Leave this space blank)			List serial numbers (If space is not sufficient, use back of form.)
	\$ 1,000							
	5,000							
	10,000							
	100,000							
	1,000,000							
	Totals							
	Interest					x x		
	Total proceeds							

PAYMENT INSTRUCTIONS

Credit the total proceeds of the redemption of the certificates of indebtedness described above on March 15, 1954 to the Director of Internal Revenue at—

.....
(Street Address)

.....
(City, Zone No., and State)

for account of taxpayer indicated below.

CAUTION

As a protection to the sender, shipments of bearer securities by mail should be registered and insured.

Name of taxpayer.....
(Print same name that appears on tax return)

Address of taxpayer.....
(Street Address) (City, Zone No., and State)

Signature of taxpayer.....
(Not required when application is submitted on behalf of the taxpayer by an agent.)

Request submitted by.....
(Name of Agent)

.....
(Street Address)

.....
(City, Zone No., and State)

By.....
(Official signature required) (Title)

(Space below for use of Federal Reserve Bank of New York)

Received	Securities verified and recorded	Receipt prepared	Receipt verified

CI-TX 1

REQUEST FOR REDEMPTION OF 2 1/2% TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES C-1954, DUE MARCH 22, 1954, AND FOR APPLICATION OF PROCEEDS TO PAYMENT OF INCOME TAXES DUE MARCH 15, 1954

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, Federal Reserve P. O. Station, New York 45, N. Y.

Date....., 1954

Attention: Government Bond Department—2nd Floor

The undersigned herewith presents and surrenders the following described 2 1/2% TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES C-1954, dated July 15, 1953, due March 22, 1954, in payment of taxes due on March 15, 1954:

Table with columns: pieces, Denomination, Face amount, Interest due, List serial numbers. Rows include denominations \$1,000, 5,000, 10,000, 100,000, 1,000,000, Totals, Interest, and Total proceeds.

PAYMENT INSTRUCTIONS

Credit the total proceeds of the redemption of the certificates of indebtedness described above on March 15, 1954 to the Director of Internal Revenue at—

(Street Address)
(City, Zone No., and State)
for account of taxpayer indicated below.

CAUTION

As a protection to the sender, shipments of bearer securities by mail should be registered and insured.

Name of taxpayer..... (Print same name that appears on tax return)

Address of taxpayer..... (Street Address) (City, Zone No., and State)

Signature of taxpayer..... (Not required when application is submitted on behalf of the taxpayer by an agent.)

Request submitted by..... (Name of Agent)

(Street Address)

(City, Zone No., and State)

By..... (Official signature required) (Title)

(Space below for use of Federal Reserve Bank of New York)

Table with 4 columns: Received, Securities verified and recorded, Receipt prepared, Receipt verified.

RECEIPT FOR TREASURY CERTIFICATES OF INDEBTEDNESS

F.R.B.N.Y.

Transaction No.

New York, N. Y.

Date

To the Director of Internal Revenue,

.....
.....

Treasury Certificates of Indebtedness, Series, aggregating \$..... in principal and accrued interest to maturity (see detail below) have been presented to and are held by this Bank for redemption and application of the proceeds in payment of taxes due

(Date)

from
(Name of Taxpayer)

(Address of Taxpayer)

Serial Nos.

\$

Principal

\$

Accrued interest to maturity

\$

Total principal and interest

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

Delivered by

per pro

GOVERNMENT BOND DEPARTMENT

TAXPAYER NAMED SHOULD ATTACH THIS COPY TO INCOME
TAX RETURN FILED WITH DIRECTOR OF INTERNAL REVENUE ADDRESSED

RECEIPT FOR TREASURY CERTIFICATES OF INDEBTEDNESS

F.R.B.N.Y.

Transaction No.

New York, N. Y.

Date

To the Director of Internal Revenue,

.....
.....

Treasury Certificates of Indebtedness, Series, aggregating \$..... in principal and accrued interest to maturity (see detail below) have been presented to and are held by this Bank for redemption and application of the proceeds in payment of taxes due

(Date)

from
(Name of Taxpayer)

.....
(Address of Taxpayer)

Serial Nos.	Principal \$	Accrued interest to maturity \$	Total principal and interest \$
-------------	-----------------	---------------------------------------	---------------------------------------

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

per pro
GOVERNMENT BOND DEPARTMENT

Delivered by

TAXPAYER SHOULD RETAIN THIS COPY FOR HIS RECORDS

RECEIPT FOR TREASURY CERTIFICATES OF INDEBTEDNESS

F.R.B.N.Y.

Transaction No.

New York, N. Y.

Date

To the Director of Internal Revenue,

.....
.....

Treasury Certificates of Indebtedness, Series, aggregating \$..... in principal and accrued interest to maturity (see detail below) have been presented to and are held by this Bank for redemption and application of the proceeds in payment of taxes due

(Date)

from
(Name of Taxpayer)

.....
(Address of Taxpayer)

Serial Nos.	Principal \$	Accrued interest to maturity \$	Total principal and interest \$
-------------	-----------------	---------------------------------------	---------------------------------------

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

per pro
GOVERNMENT BOND DEPARTMENT

Delivered by

TO BE RETAINED BY DEPOSITING BANK

RECEIPT FOR TREASURY CERTIFICATES OF INDEBTEDNESS

F.R.B.N.Y.

Transaction No.

New York, N. Y.

Date

To the Director of Internal Revenue,

.....
.....

Treasury Certificates of Indebtedness, Series, aggregating \$..... in principal and accrued interest to maturity (see detail below) have been presented to and are held by this Bank for redemption and application of the proceeds in payment of taxes due

(Date)

from

(Name of Taxpayer)

.....

(Address of Taxpayer)

Serial Nos.	Principal \$	Accrued interest to maturity \$	Total principal and interest \$
-------------	-----------------	---------------------------------------	---------------------------------------

Delivered by

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

per pro
GOVERNMENT BOND DEPARTMENT

SECURITY FILES DUE CUSTOMERS IN

RECEIPT FOR TREASURY CERTIFICATES OF INDEBTEDNESS

F.R.B.N.Y.

Transaction No.

New York, N. Y.

Date

To the Director of Internal Revenue,

.....
.....

Treasury Certificates of Indebtedness, Series aggregating \$..... in principal and accrued interest to maturity (see detail below) have been presented to and are held by this Bank for redemption and application of the proceeds in payment of taxes due

(Date)

from
(Name of Taxpayer)

.....
(Address of Taxpayer)

Serial Nos.

\$

Principal

\$

Accrued interest to maturity

\$

Total principal and interest

Delivered by

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

per pro

GOVERNMENT BOND DEPARTMENT

FEDERAL RESERVE BANK OF NEW YORK

NOTICE OF ALLOTMENT
OF UNITED STATES OF AMERICA TREASURY BILLS
TAX ANTICIPATION SERIES

March 17, 1954.

Your tender at _____ (rate per 100) has been accepted in the
amount of \$ _____ (maturity value) for Treasury bills, Tax Anticipation
Series, dated March 22, 1954 and maturing on June 24, 1954.

Settlement therefor must be made in cash or other immediately available funds at the
Federal Reserve Bank of New York on or before March 22, 1954.

To obtain delivery of the Treasury bills, please complete both copies of the attached Letter
of Instructions, and return them promptly to the Federal Reserve Bank of New York. If
settlement is to be made by check on a bank other than the Federal Reserve Bank of New York,
the check should be received by us in time for collection on date bills are issued, otherwise it
will be necessary for the bidder to pay for the bills allotted at the price computed on the rate of
discount on such bills to the date of collection.

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States.

Checked by

TAB

LETTER OF INSTRUCTIONS

To FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Government Bond Department,
New York 45, N. Y.

From

(Date)

Referring to our tender at _____ (rate per 100) which has been accepted in the amount of \$ _____ (maturity value) for Treasury bills, Tax Anticipation Series, dated March 22, 1954 and maturing on June 24, 1954, please issue and make delivery of the bills in the denominations as instructed below.

Settlement will be made as indicated below:

By cash \$..... By check in funds available on issue date \$.....
By charge to our reserve account, which you are authorized to make ... \$.....

(Payment cannot be made through Treasury Tax and Loan Account)

Issue Bills in the Following Denominations			(PLEASE DO NOT USE THIS SPACE)	DISPOSE OF BILLS AS INDICATED BELOW
Pieces	Denomination	Maturity Value	Numbers	
	1,000			<input type="checkbox"/> 1. Deliver over the counter to the undersigned
	5,000			<input type="checkbox"/> 2. Ship to the undersigned
	10,000			<input type="checkbox"/> 3. Hold in safekeeping (for member bank only)
	100,000			<input type="checkbox"/> 4. Hold as collateral for Treasury Tax and Loan Account
	500,000			<input type="checkbox"/> 5. Special instructions:
	1,000,000			
	Totals—			

IMPORTANT: No changes in delivery instructions will be accepted.

The undersigned, if a bank or trust company, hereby certifies that the Treasury bills which you are hereby instructed to dispose of in the manner indicated in items numbered 3 and 4 above are the sole property of the undersigned.

(Fill in all required spaces before signing)

Name of Subscriber.....
(Please Print)

By.....,
(Official signature required) (Title)

Street address

City, Town or Village, P. O. No., and State.....

Spaces below are for the use of Federal Reserve Bank of New York

Government Bond Department	Security Custody Department	Safekeeping Department
Payment received signed: _____	Taken from vault	Checked
Deliver against payment of \$.....	Counted	Delivered
signed: _____	Checked	

DELIVERY RECEIPT

Received from Federal Reserve Bank of New York, Fiscal Agent of the United States, the above described Treasury bills allotted in the amount indicated above.

Date..... Subscriber..... By.....

TAB

LETTER OF INSTRUCTIONS

To FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Government Bond Department,
New York 45, N. Y.

From

(Date)

Referring to our tender at (rate per 100) which has been accepted in the amount of \$ (maturity value) for Treasury bills, Tax Anticipation Series, dated March 22, 1954 and maturing on June 24, 1954, please issue and make delivery of the bills in the denominations as instructed below.

Settlement will be made as indicated below:

By cash \$..... By check in funds available on issue date \$.....

By charge to our reserve account, which you are authorized to make ... \$.....

(Payment cannot be made through Treasury Tax and Loan Account)

Table with columns: Issue Bills in the Following Denominations, (PLEASE DO NOT USE THIS SPACE), DISPOSE OF BILLS AS INDICATED BELOW. Includes rows for denominations (1,000 to 1,000,000) and disposal options (1-5).

IMPORTANT: No changes in delivery instructions will be accepted.

The undersigned, if a bank or trust company, hereby certifies that the Treasury bills which you are hereby instructed to dispose of in the manner indicated in items numbered 3 and 4 above are the sole property of the undersigned.

(Fill in all required spaces before signing)

Name of Subscriber..... (Please Print)

By..... (Official signature required) (Title)

Street address

City, Town or Village, P. O. No., and State.....

Spaces below are for the use of Federal Reserve Bank of New York

Table with columns: Government Bond Department, Security Custody Department, Safekeeping Department. Includes rows for Payment received, Deliver against payment, Taken from vault, Counted, Checked, Delivered.

DELIVERY RECEIPT

Received from Federal Reserve Bank of New York, Fiscal Agent of the United States, the above described Treasury bills allotted in the amount indicated above.

Date..... Subscriber..... By.....

FEDERAL RESERVE BANK OF NEW YORK

TB

PENDING DELIVERY TICKET
OF UNITED STATES OF AMERICA TREASURY BILLS
TAX ANTICIPATION SERIES

March 17, 1954.

Your tender at _____ (rate per 100) has been accepted in the
amount of \$ _____ (maturity value) for Treasury bills, Tax Anticipation
Series, dated March 22, 1954 and maturing on June 24, 1954.

PAR		PRINCIPAL			DISCOUNT		METHOD OF PAYMENT	DISPOSITION
MASTER								

GUARANTEED	CHECKED
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FEDERAL RESERVE BANK OF NEW YORK

TB

FILLED ALLOTMENT DELIVERY TICKET
OF UNITED STATES OF AMERICA TREASURY BILLS
TAX ANTICIPATION SERIES

March 17, 1954.

Your tender at _____ (rate per 100) has been accepted in the
amount of \$ _____ (maturity value) for Treasury bills, Tax Anticipation
Series, dated March 22, 1954 and maturing on June 24, 1954.

PAR		PRINCIPAL			DISCOUNT		METHOD OF PAYMENT	DISPOSITION
MASTER								

GUARED	CHECKED
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